

HIDEAWAY BAY BEACH CLUB CONDOMINIUM ASSOCIATION, INC.**Approved Budget****January 1, 2020 - December 31, 2020**

	2019 Approved Budget	2020 Approved Budget
Income		
305 Homeowners Maintenance Fee	\$712,172	\$705,466
306 Homeowners Reserve Fee	125,045	131,750
307 Other Income	0	0
310 Late Fees	0	0
315 Interest Income	0	0
319 Extra Ferry Runs	0	0
324 Placida Fire & Sewer Plant Reimbursement	13,053	11,960
Total Income	\$850,270	\$849,176
Expenses		
Administration Expense		
400 Accounting (Audit 2017/every 3yrs)	\$3,500	\$3,500
401 Administration	6,000	6,000
424 Land Lease-DNR	1,000	0
425 Legal	7,500	7,500
426 Licenses/Fees/Dues/Division Fees	1,200	1,200
427 Management/Bookeeping	31,200	31,200
430 Loan Interest	0	0
451 Telephone/Internet	9,900	9,900
459 Dues/Drug Testing	500	500
Total Administrative Expense	\$60,800	\$59,800
Payroll Expense		
465 Caretaker	\$36,050	\$39,000
466 Boat Captains	69,000	69,000
467 Bonus	1,000	1,000
468 Maintenance	20,000	20,000
469 Payroll Processing/Admin Fees	24,803	24,803
470 Worker's Comp Reimbursement	10,000	10,000
Total Payroll Expense	\$160,853	\$163,803
Insurance Expense		
413 Appraisal (2018/every 3 yrs.)	\$0	\$0
414 Package/Auto/D&O/Umbrella/WC	13,940	26,000
415 Yacht Policy & Pollution Coverage	8,211	9,541
416 Flood	50,086	52,800
417 Fidelity Bond	813	900
419 Pollution & Storage Tank	1,710	2,135
421 Windstorm	180,927	181,000
423 Captain's Liability Insurance	3,000	3,000
Total Insurance Expense	\$258,687	\$275,376
Property Maintenance Expense		
438 Property Supplies	\$13,000	13,000
474 Property Repairs & Maintenance	32,000	28,000
476 Grounds Maintenance	25,000	22,000
Total Property Maintenance Expense	\$70,000	\$63,000
Ferry/Skiff/Dock Expense		
402 Ferry/Skiff Motor Maintenance	\$2,500	\$2,000
410 Ferry/Skiff Maintenance	6,000	6,000
436 Dock Maintenance	3,000	2,000

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464 Ferry/Skiff Gas & Oil	18,000	18,000
Total Ferry/Skiff/Dock Expense	\$29,500	\$28,000
Pool Expense		
434 Pool Equipment Repairs & Maintenance	\$3,000	\$3,000
435 Pool Supplies	3,200	2,500
Total Pool Expense	\$6,200	\$5,500
Sewer Plant Expense		
439 Sewer Plant Operator	\$29,000	\$29,000
444 Sewer Plant Repair and Supplies	10,000	10,000
445 Sludge Removal	15,000	11,000
479 Engineering / DEP Reports	2,750	2,000
Total Sewer Plant Expense	\$56,750	\$52,000
Fire System Expense		
406 Fire System Repair/Mtce/Extinguishers	\$8,000	\$8,000
408 Fire System Monitoring/ Annual Inspection	2,700	2,700
485 Fire Pump Maintenance	1,000	0
Total Fire System Expense	\$11,700	\$10,700
Contract Expense		
432 Pest Control, Rodent & Termite	\$6,000	\$6,000
446 Satellite	1,200	0
449 Trash Removal	12,500	12,500
475 Lake Maintenance	1,685	1,685
Total Contract Expense	\$21,385	\$20,185
Utility Expense		
405 Electric	\$16,000	\$16,000
456 Water	9,000	9,000
Total Utility Expense	\$25,000	\$25,000
Landscaping Expense		
411 Grounds Maintenance/Plantings/Mulch	\$3,000	\$3,000
413 Tree/Mangrove Trimming	7,500	7,800
Total Landscaping Expense	\$10,500	\$10,800
Special Projects/Roads		
550 Roads Parking Lot	\$6,600	\$3,262
551 Owner Docks	\$7,250	\$0
Total Special Projects/Road	\$13,850	\$3,262
TOTAL OPERATING EXPENSE	\$725,225	\$717,426
Reserves Expense		
457 Reserve Contribution (See Schedule B)	\$125,045	\$131,750
Total Reserves Expense	\$125,045	\$131,750
TOTAL OPERATING & RESERVES EXPENSE	\$850,270	\$849,176
2020 Quarterly Assessment per unit		\$2,052.00
102 Units		

SCHEDULE B

HIDEAWAY BAY BEACH CLUB CONDOMINIUM ASSOCIATION, INC.
APPROVED BUDGET FOR THE PERIOD
January 1, 2020 - December 31, 2020
DESIGNATED RESERVES
102 Units

PERCENT
FUNDING
100.00%

		1	2	3	4	5	6	7	8	9	10
		ESTIMATED	ESTIMATED	ESTIMATED	BEGINNING	ASSESSMENTS	ESTIMATED	ESTIMATED	ESTIMATED	ADDITIONAL	ANNUAL
		LIFE	REMAINING	REPLACEMENT	BALANCE	COLLECTED	EXPENDITURES	TRANSFERS	BALANCE	RESERVE	RESERVE
		EXPECTANCY	LIFE	COST	1/1/2019	2019	2019	2019	12/31/2019	REQUIREMENT	REQUIRED
ACCT#	ASSET										
250	Boat Motors	3	1	37,000	16,067	10,466	0	0	26,533	10,467	10,467
251	Ferry Boat	15	14	120,000	23,322	5,926	0	0	29,248	90,752	6,482
252	Fire System/Pump House Eliminate	1	1	0	7,129	1,641	6,440	-2,330	0	0	(0)
253	Boat Skiff	15	3	12,000	8,009	998	0	0	9,007	2,993	998
254	Building/Painting	7	5	227,536	77,024	25,085	0	0	102,109	125,427	25,085
255	Roof*	20	9	680,000	229,722	45,028	0	0	274,750	405,250	45,028
256	Roads: Sand and Parking Lot	10	1	20,000	20,060	0	0	0	20,060	0	-
260	Board Walk/Docks	20	20	300,000	13,511	9,122	22,400	0	233	299,767	14,988
262	Sewer System	10	9	300,000	39,593	26,041	0	0	65,634	234,366	26,041
270	Pool	25	24	30,000	4,258	738	0	0	4,996	25,004	1,042
275	Capital Improvements	1	1	7,588	0	0	50,000	55,968	5,968	1,620	1,620
TOTAL				1,734,124	438,698	125,045	78,840	53,638	538,541	1,195,644	131,750